

NOV
2021



Junior Find the Fit



November Eagle Day



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#|

Preparation

★★★ Decide what type of college you want to attend ★★★

Types of Schools

Community college is very affordable. The average tuition is half that of a public or private university. Part of this is because these 2-year colleges are stripped down, avoiding things like big campus buildings and extracurricular programs that increase the cost.

Public four-year schools are funded by state and local governments. Private four-year schools are not affiliated with the government. Some are non-profit (funded by private foundations or religious denominations) or they are for-profit businesses (career, online or technical schools). Since private schools receive less or no money from the state, they usually cost the same whether you live in or outside of the state.

Cost will vary from school to school. This is why you should research schools you are interested in.

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Understanding College Costs

#2

Common College Costs

1. Tuition

The cost of taking courses. Course costs vary by school.

2. Room and Board

Room and food costs vary by school.

3. Fees

Fees depend upon your school. Examples include activity fees and parking decal fees. School will provide a list.

4. Books and Supplies

Books can be expensive. Supplies can include book bags, notebooks, pens and pencils, etc.

5. Equipment & Room Materials

This could include a computer and printer, microwave and refrigerator, sheets, towels, etc.

6. Travel & Misc.

If you commute to school, include gas costs. If you live on campus, include travel during school breaks. You may also want to include clothing and mobile phone costs.

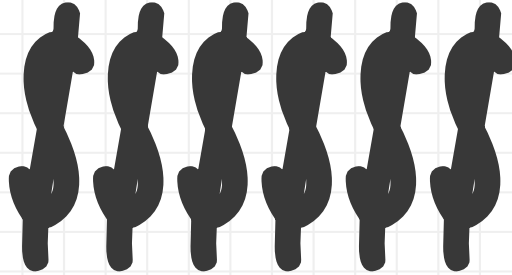
★★★ Understanding College Costs ★★★

You each have an idea of how expensive college can be but you often don't realize how much college *really* costs. Whether you are thinking about college as something that will be over a decade long or you are building your list of colleges to apply to, we are going to take some time today to break down the college costs.

What is Sticker Price?

Every college has a “sticker price” that is a fully loaded retail price of every component of college costs. This includes tuition, fees, room and board, books and supplies, personal expenses, and loan fees.

Many colleges refer to the “sticker price” as the Cost of Attendance on their website and financial aid offers. At times, this number may vary depending on how many classes you plan on taking or your housing options. For instance, a single room will be more expensive than a shared dorm or apartment.



All too often, students and parents see or visit a college and ask, ‘How much does it cost to go to school here?’ This really is the wrong question if money matters in your college decision. The real question is, “What will this school cost *me?*”

Net Price

Luckily, many breathe a bit easier when they better understand Net Price.

Much like the sticker price of a new car on the Honda lot, most people pay a lower amount.

College Net Price takes the “sticker price” or Cost of Attendance and subtracts all the free money sources you are awarded.

Your college’s “sticker price” may be \$23,696 but after financial aid is applied you will have a lower (and sometimes no) price to pay.

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Direct vs.
Indirect Costs



#3

College cost is the total sum of tuition, fees, room, board, and miscellaneous expenses.

However, this can be broken down even further...

Direct cost refers to **tuition/fees and housing**.


Tuition- generally calculated as a rate per class (or credit hour). As a full time student you will be expected to take 12-15 hours of weekly classes per semester (which is usually 4-5 classes per semester).

Fees- most schools charge set fees for services such as activities or athletic facilities.

On campus housing and board- if you live on campus and eat in dining facilities. Housing and meal plans can vary significantly.

Direct Cost

These costs **MUST** be paid upfront and directly to the college.



Direct cost refers to any other educational expenses such as **books/supplies, transportation, and miscellaneous costs.**

Books/Supplies- books can get very expensive and some classes require you to buy more supplies (lab equipment, cameras, clothing, etc.)

Transportation- If you are going to commute you need to factor in gas, car insurance, maintenance and parking fees.

On campus housing - this would include rent, furnishing, utilities, and meals.

Personal expenses- clothing, laundry, cell phone, entertainment, etc.

Indirect Cost

These costs are not directly paid to the college. These generally are your own personal expenses.

ETSU Cost of Attendance

Take a look at ETSU's sticker price for incoming freshmen this year.

Undergraduate Student Estimated Costs

In-State & Border Counties	2021-22 STUDENT ESTIMATED COST	
	TUITION FOR ONE SEMESTER	\$4,935
Out-Of-State - KY, VA, NC, SC, GA	HOUSING AND MEAL PLAN FOR ONE SEMESTER	\$4,469

	SEMESTER TOTAL	\$9,404
Out-Of-State - All Other States	ANNUAL TOTAL	\$18,808
	<i>*North Carolina: Ashe, Avery, Haywood, Madison, Mitchell, Watauga, & Yancey</i>	
	<i>*Virginia: Grayson, Lee, Scott, & Washington</i>	

**Estimate only based on full time undergraduate students enrolled in 15 hours a semester.*

**Fees for this Academic Year have not been approved by the Board of Trustees. Please check back often for updates.*

PROMISE PLUS

ETSU Promise Plus is an exciting new program at East Tennessee State University for first-time, full-time TN resident freshmen eligible for the Tennessee Education Lottery (HOPE) Scholarship and the maximum Pell Grant. Unlike any other promise scholarships available to Tennessee residents, ETSU Promise Plus provides last-dollar tuition assistance and program services fees, PLUS more.

Scholarships

ETSU Scholarships

<https://www.etsu.edu/financial-aid-and-scholarships/freshman-new-student/default.php>

State and Federal Aid

HOPE Scholarship

4 year school- up to \$3,500 each year as a Freshman and Sophomore; up to \$4,500 each year as a Junior and Senior.

2 year school- up to \$2,000 per year.

Aspire/General Merit/ Access

Aspire- Up to \$1,500 each year.

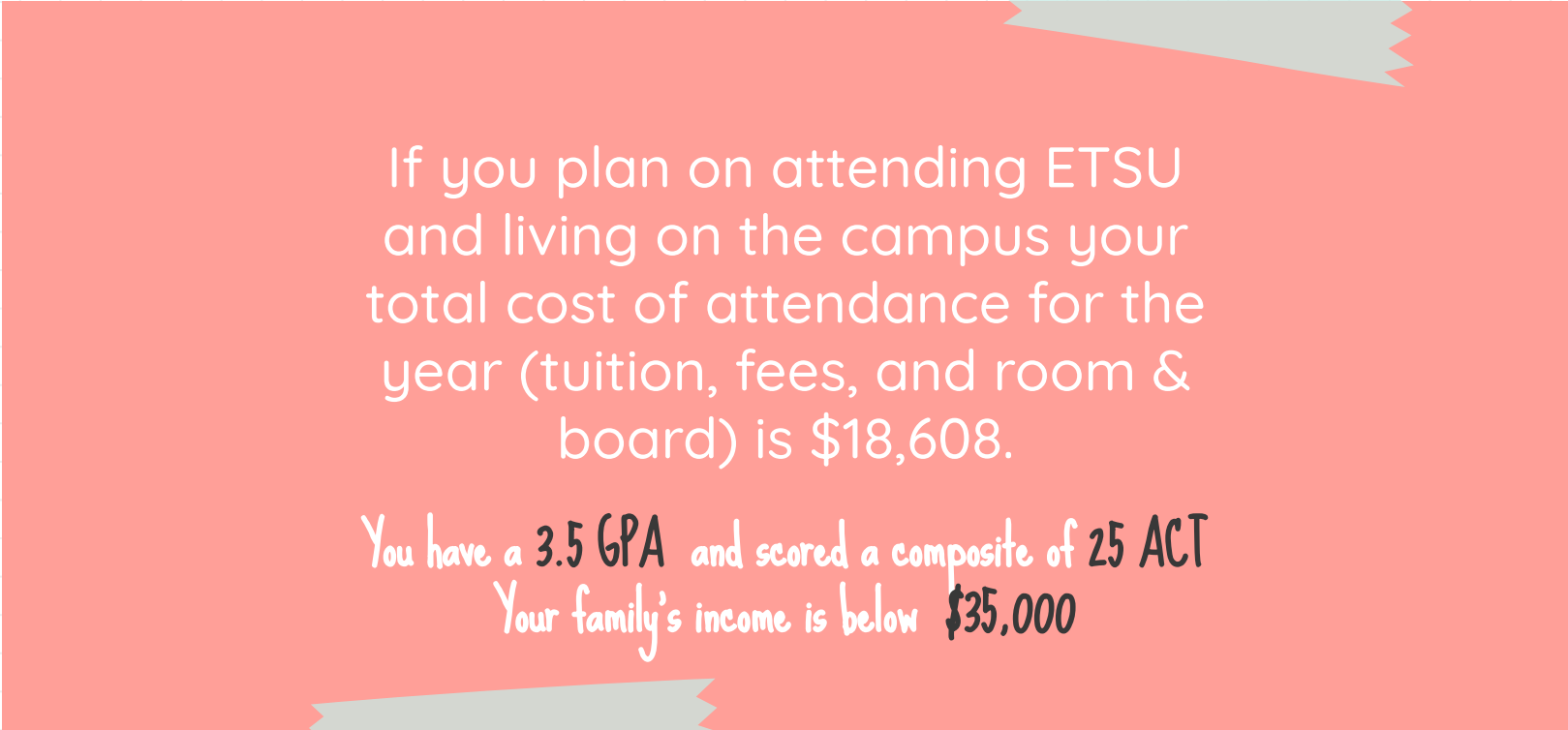
General Merit- Up to \$1,500 supplement to the HOPE scholarship.

Access- Up to \$2,500 per year.

PELL Grant

The maximum Federal Pell Grant for 2021/2022 will be \$6,495.

The amount awarded is based on Expected Family Contribution, cost of attendance, and enrollment status.



If you plan on attending ETSU
and living on the campus your
total cost of attendance for the
year (tuition, fees, and room &
board) is \$18,608.

You have a **3.5 GPA** and scored a composite of **25 ACT**
Your family's income is below **\$35,000**



\$2,000

You earned the Faculty Scholarship from ETSU

\$3,500

You've earned the HOPE Scholarship

\$4,000

You've earned the Aspire and Hope Access Scholarship



\$6,345

Your family's income is below \$35,000 so you qualify for the full Pell Grant amount.

TOTAL- \$15,845

This is what you've earned in scholarships so far...

Still only need- \$2,763

You only need \$2,763 and you haven't even applied for the school's endowed scholarships or departmental scholarships.



What If?



What if you chose to live at home and commute?



Tuition and Fees-

\$9,870



You've still earned \$15,845 in scholarships and grants.

Subtract \$15,845 from \$9,870



The remaining money is \$8,975

This \$8,975 is yours to keep. It goes in your pocket to help you purchase books, gas, etc.

Semesters

When you start researching colleges and their costs, most of the time it will give you the total cost of attendance for the whole year. Once the school receives your financial aid they will go ahead and pull out money to cover your **direct costs**. If you have any money left over they will give you the remainder.

However, financial aid is divided up into 2 semesters. You will get half during the fall and the rest in the spring.

This means that you will need to plan out how much your **indirect costs** will be ahead of time.



So this means....



Fall Semester:



Spring Semester:



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#4

Ways to Cut
College Costs



Ways to Lower College Costs



- ★ Get a job.
- ★ Research schools that may meet your academic & financial need.
- ★ Take dual enrollment classes. This reduces the number of credits you need to take in college.
- ★ If you go to a college near home, consider commuting. If you live off-campus, consider sharing a house or apartment with housemates, or become a RA in the dorms.
- ★ Set a budget and stick to it!

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#5

Stretch School
Scavenger Hunt

Stretch Schools

Everyone needs to allow themselves the chance to dream

Remember that a stretch school is a school that is either out of your league (*in your mind*) because it's hard to get into, or it is far away, or it is very expensive.

Why make you apply to this type of school?

Easy- sometimes we have students not only be admitted to a school that they thought was out of their reach, but actually get a decent financial aid package. You won't know unless you try.

...

Stretch Scavenger Hunt

...

[https://forms.gle/WRb
TMvd8FZFUNcNS6](https://forms.gle/WRbTMvd8FZFUNcNS6)

Think about what school you would like to consider to be your stretch school. *If you are unsure you can ask me or your Ed. Specialist and we will help you.*

Once you have chosen the college, we are going to find some answers to a few important questions.

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Scholarship
Time



#6



Coolidge Scholarship



<https://coolidgescholars.org/apply/>

- Sign Up (at bottom)

- Email and create password

- Create Profile

- Will also need to know school address & Guidance Counselor's name, email and phone number.

Honesty Statement

“GET STARTED”

If you do choose to apply for this scholarship (*remember it may be lengthy but if you get this scholarship it pays for ALL four years of college...it's worth it!!*) you will need to submit 3 essays and get 2 reference letters.

This honesty statement just asks you to be honest and do the work yourself.

Type in your name at the bottom.

Honesty Statement ▾

Save Draft

Mark Complete

Close

ATTENTION

President Coolidge exemplified honesty and integrity. The Coolidge Scholarship honors President Coolidge and takes special care to ensure Coolidge Scholars likewise abide by these principles. **Your application will be vetted for accuracy. Applications found to contain false, misleading, or exaggerated information will be disqualified.**

Please note that you, the applicant, must complete the application yourself. **Parents are not permitted to complete any aspect of the application.** The application requires, among other things, that you write three essays and submit a resume of accomplishments/activities. While it is okay for someone to proofread your application, all submitted materials must be your own work.

Today's competitive culture may encourage you to overstate your achievements. Please do not do this. **Exaggeration will not help you win this scholarship.** You should feel at ease discussing in detail everything listed in your application. A good guide: ask yourself if your own classmates/peers/teamates would agree that all information in your application is accurate and honestly reported.

By typing my name below, I certify that I have read, understand, and agree to abide by this Honesty Statement. *

Letters of Reference

Go ahead and ask 2 people to write you a reference letter.

One person should be someone who can talk about your academic abilities. This more than likely needs to be a teacher.

The other needs to come from someone who can speak to your character and accomplishments out of the classroom. This could be a pastor, an employer, a coach, etc.

Neither of these can be a member of your family or a peer.

Letters of Reference

Close

Completing this form sends out an automated email to your listed letter writers, requesting that they submit a letter of reference on your behalf. School-affiliated email addresses frequently block automated emails. To avoid this issue, we strongly recommend that you list an email address for your letter writer that is not affiliated with a school. For example, a Gmail, Yahoo, AOL, Hotmail, etc. type of account is preferred over a school address.

Your application must be accompanied by two letters of recommendation. One letter should come from someone who can speak to your academic abilities and achievements. The other letter should come from someone who can speak to your character and accomplishments beyond the classroom. Neither of your letter writers may be a member of your immediate or extended family or one of your peers. Please speak with your letter writers to gain their permission before you list them here.

To add a letter writer, click the "+ New Request" button below. Once you complete a Letter of Reference form, an automated email with further instructions will be sent to the email address of your letter writer.

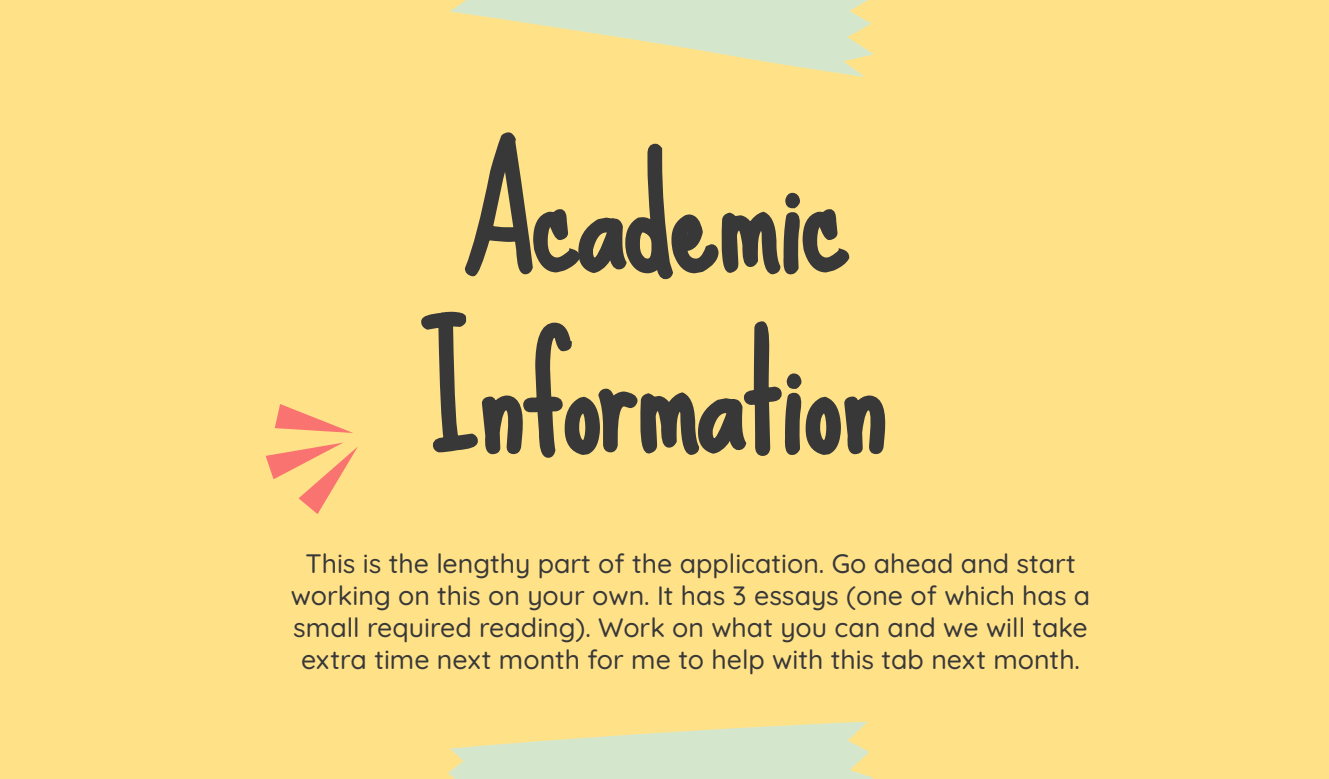
If a letter writer becomes unable to submit a letter on your behalf, simply "Delete" their listing and then complete and submit a new listing with the information for a new letter writer.

Your letter writers will be required to submit their letters directly – this means you are not permitted to submit the reference letters yourself. You can check to see if your letters have been submitted in the boxes at the bottom of this page. If the box says "Completed" in green with a green check mark next to it, the letter has been submitted by your letter writer. If the box instead says "Sent" in black, your letter writer has been sent an automated email with instructions for submitting their letter, but they have not yet submitted their letter.

You can send a reminder to your letter writer to submit their letter by clicking the blue "Remind" box.

When you are ready, you can submit your application even if your letter writers have not yet submitted their letters. Please note that all letters must be received by the application deadline. If your letter writers encounter any difficulties, please have them contact the Coolidge Scholarship by email: coolidgescholars@coolidgefoundation.org or by phone: (202) 827-4291.

If you are homeschooled, please refer to our special homeschool guidelines, which can be found [here](#).



Academic Information

This is the lengthy part of the application. Go ahead and start working on this on your own. It has 3 essays (one of which has a small required reading). Work on what you can and we will take extra time next month for me to help with this tab next month.